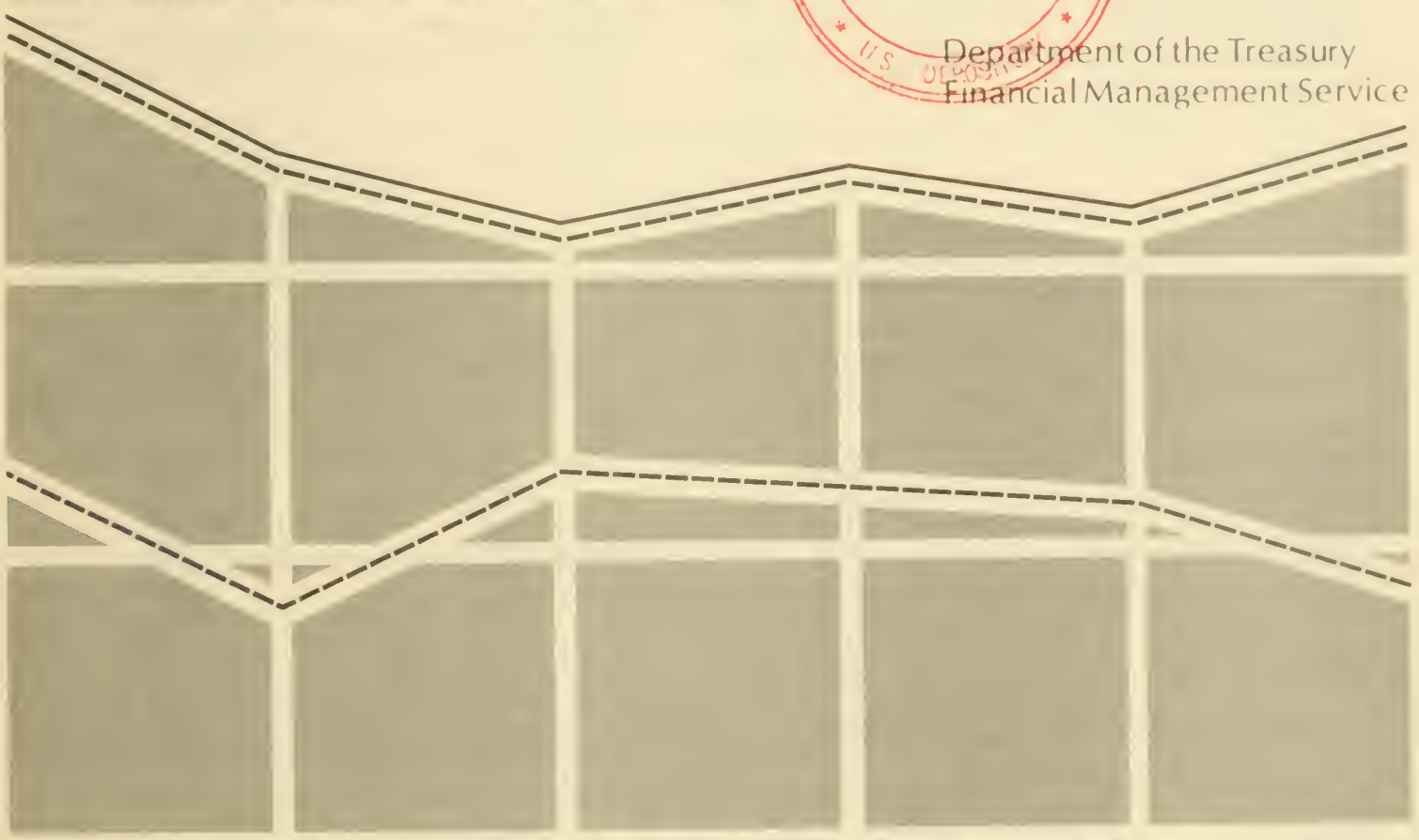
T1.5/2:986/01

For Fiscal Year 1986,
Through January 31, 1986,
and Other Periods

Monthly Treasury Statement of Receipts and Outlays of the United States Government

UNIV OF FLA LIB * DOCUMENTS DEPT
FEB 1986
* U.S. DEPOSITORY *

Department of the Treasury
Financial Management Service



Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1985 and 1986, by Month (in millions)

Period	Budget Receipts	Budget Outlays	Budget Deficit/Surplus (–)
FY 1985			
October	$52,251	[1]$81,028	$28,777
November	51,494	[1]79,950	28,456
December	62,404	[1]77,587	15,183
January	70,454	76,838	6,384
February	54,021	74,851	20,830
March	49,606	78,067	28,461
April	94,593	82,228	–12,365
May	39,794	80,245	40,450
June	72,151	71,506	–645
July	[2]57,970	[2]78,012	20,042
August	55,776	83,621	27,845
September	73,808	73,191	–617
Year-to-Date	**733,996**	936,809	**202,813**
FY 1986			
October	57,881	85,074	27,193
November	51,163	84,763	33,601
December	68,193	84,079	15,886
January	76,710	82,849	6,140
Year-to-date	**253,946**	336,765	**82,819**

[1]Includes an adjustment to prior reporting.

[2]Does not include a prior period adjustment of $326 million. However, the current fiscal year to date figure does include the adjustment.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1986 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year 1988 [1]	Actual Previous Fiscal Year to Date (1985)	Budget Estimates Next Fiscal Year (1987)
Total budget and off-budget results					
Budget receipts	$76,710	$253,946	$777,139	$236,601	$850,372
Budget outlays	82,849	336,765	975,308	[2]315,382	993,098
Budget surplus (+) or deficit (−)	−6,140	−82,819	−198,169	−78,781	−142,726
Off-budget surplus (+) or deficit (−)	−352	+1,199	−4,620	−685	−905
Total surplus (+) or deficit (−)	−6,492	−81,620	−202,789	−79,466	−143,630
Means of financing:					
By Borrowing from the public	12,660	103,174	204,151	76,837	141,680
By Reduction of Cash and Monetary assets, increase (−)	−9,503	−25,231	−2,940	3,853	
By Other means	3,334	3,677	1,578	−1,224	1,950
Total budget and off-budget financing	6,492	81,620	202,789	79,466	143,630

[1]Based on the FY 1987 budget released by the Office of Management and Budget on February 5, 1986
[2]Includes an adjustment to prior reporting
... No transactions
Note: Details may not add to totals due to rounding
Source: Financial Management Service, Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficits/Surplus of the U.S. Government, Fiscal Years 1985 and 1986

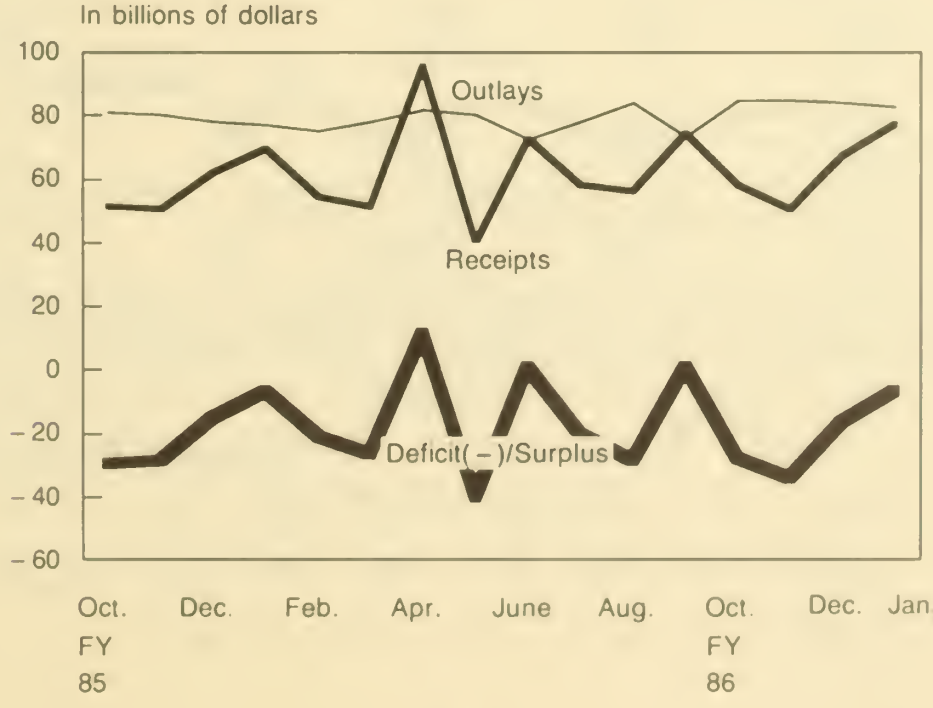


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1985 and 1986

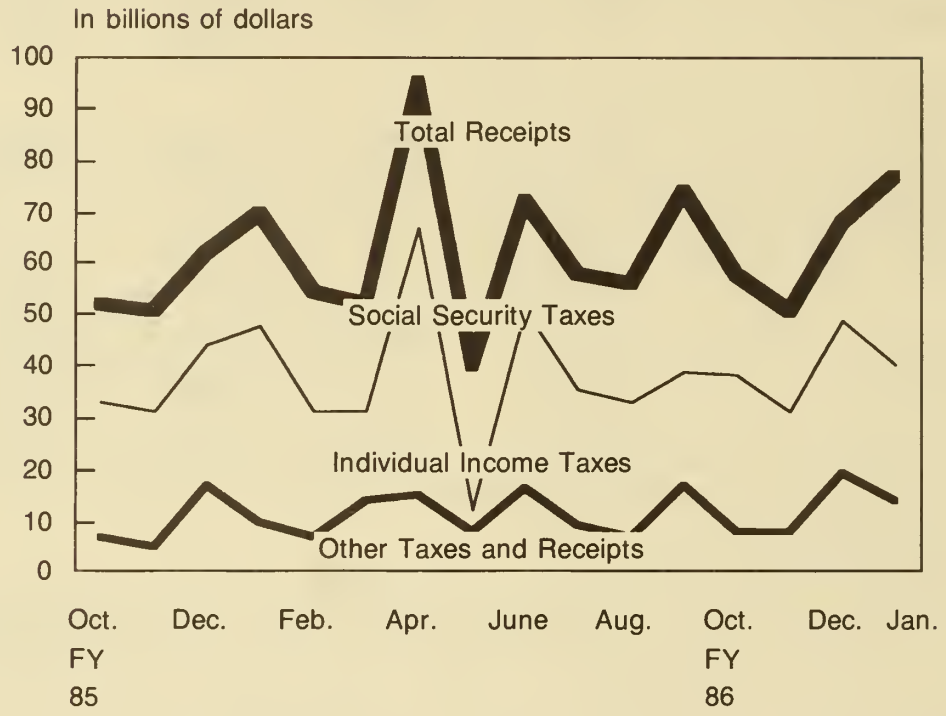


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1985 and 1986

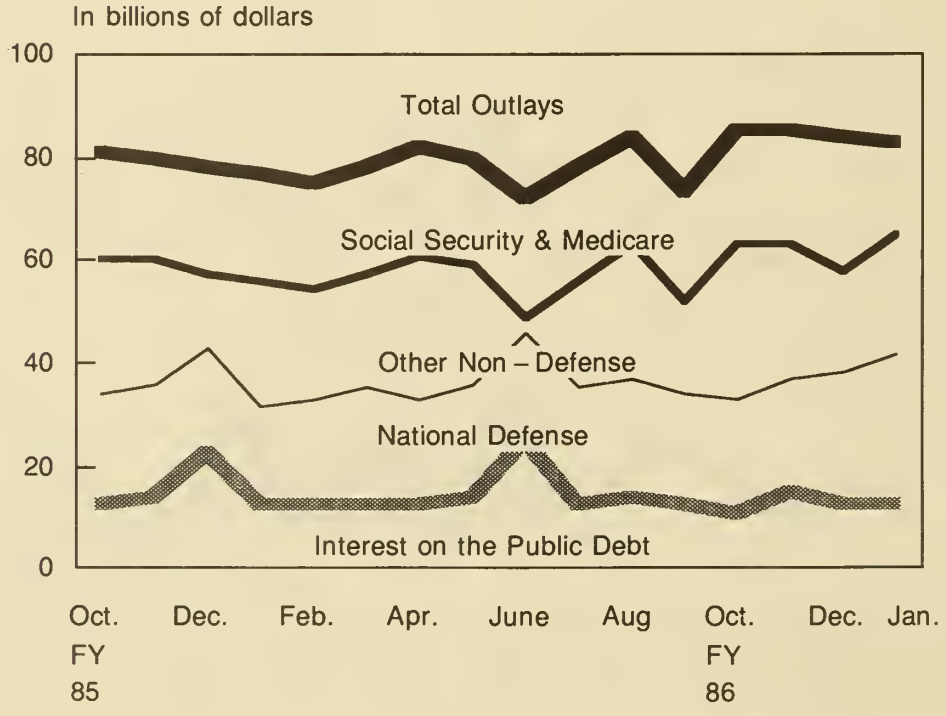


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1986 and Other Periods (In millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	$40,150	$123,473	$115,322	$353,738
Corporation income taxes	2,825	17,682	16,368	70,865
Social insurance taxes and contributions				
Employment taxes and contributions	25,363	80,562	73,160	252,114
Unemployment insurance	1,211	5,014	5,394	23,581
Other retirement contributions	408	1,651	1,600	4,743
Excise taxes	3,167	12,395	12,611	34,628
Estate and gift taxes	587	2,239	2,151	6,073
Customs duties	1,097	4,239	4,146	12,404
Miscellaneous receipts	1,901	6,692	5,850	18,993
Total	**76,710**	**253,946**	**236,601**	**777,139**
Budget Outlays				
Legislative Branch	125	565	528	1,946
The Judiciary	76	350	307	1,062
Executive Office of the President	11	40	40	111
Funds Appropriated to the President[2]	525	4,051	5,153	12,285
Department of Agriculture[2]	5,543	23,291	19,483	51,488
Department of Commerce	112	700	720	2,001
Department of Defense—Military[2]	20,253	86,131	77,388	257,981
Department of Defense—Civil	1,701	6,888	5,322	20,587
Department of Education[2]	1,699	6,305	5,898	17,840
Department of Energy[2]	901	3,765	3,509	9,813
Department of Health and Human Services[2]	28,086	109,165	103,280	332,907
Department of Housing and Urban Development[2]	1,470	5,725	13,405	15,144
Department of the Interior[2]	494	1,644	1,705	4,865
Department of Justice	406	1,265	1,224	3,847
Department of Labor	2,416	7,363	7,422	23,124
Department of State	197	1,110	1,025	2,915
Department of Transportation[2]	1,971	9,438	8,486	26,443
Department of the Treasury:				
General revenue sharing	1,040	2,166	2,283	4,433
Interest on the public debt	13,397	64,256	61,900	196,100
Other[2]	-408	-3,246	-6,757	-15,784
Environmental Protection Agency	376	1,743	1,544	4,632
General Services Administration[2]	-299	-57	-362	46
National Aeronautics and Space Administration[2]	572	2,813	2,592	7,341
Office of Personnel Management	2,103	8,085	7,705	24,069
Small Business Administration[2]	-54	55	116	576
Veterans Administration	2,070	9,899	8,753	26,538
Other independent agencies[2]	753	5,137	5,184	10,147
Allowances, undistributed				
Undistributed offsetting receipts				
Other interest				-300
Employer share,employee retirement	-2,239	-8,972	-8,372	-29,126
Interest received by trust funds	-130	-11,834	-11,960	-31,072
Rents and royalties on the Outer Continental Shelf lands	-318	-1,077	-2,138	-5,450
Sale of Conrail				-1,200
Total	**62,849**	**336,765**	**[3]315,362**	**975,308**
Budget surplus (+) or deficit (-)	**-6,140**	**-82,819**	**-78,761**	**-196,169**
Off-budget surplus (+) or deficit (-)	**-352**	**+1,199**	**-685**	**-4,820**
Total surplus (+) or deficit (-)	**-6,492**	**-81,620**	**-79,466**	**-202,789**

[1]Based on the FY 1987 Budget released by OMB February 5, 1986. In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), formerly off-budget entities will be printed on-budget. The Federal Financing Bank (FFB) activities are to be shown as separate accounts under the agencies that use the FFB to finance their programs. Public law 99-177 also moved two social security trust funds (the Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget. The estimates for 1986 and 1987 in this document have been adjusted from the published budget totals to show the formerly off-budget entities as still being off-budget in order to make the full fiscal year estimates consistent with the accounting basis for the monthly data.

[2]The outlays of this agency will be effected when the reclassification of formerly off-budget entities to on-budget and the creation of social security as off-budget is presented on the FY 1987 Budget basis.

[3]Includes an adjustment to the prior reporting.

No transactions.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, January 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	[1]$26,146			$107,489			$100,051		
Presidential Election Campaign Fund	(**)			1			1		
Other	[1]14,484			19,748			17,143		
Total—Individual income taxes	40,630	$480	$40,150	127,238	$3,765	$123,473	117,194	$1,872	$115,322
Corporation income taxes	3,588	763	2,825	22,442	4,760	17,682	21,919	5,551	16,368
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	[1]15,043	.....	15,043	50,236	.....	50,236	45,305	.....	45,305
Self-Employment Contributions Act taxes	[1]547	.....	547	655	.....	655	555	.....	555
Deposits by States	1,990	.....	[2]1,990	5,782	.....	5,782	6,158	.....	6,158
Taxes on benefits	853	.....	853	1,613	.....	1,613	1,523	.....	1,523
Total—FOASI trust fund	18,433	.....	18,433	58,287	.....	58,287	53,541	.....	53,541
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	[1]1,446	.....	7,446	4,827	.....	4,827	4,346	.....	4,346
Self-Employment Contributions Act taxes	[1]55	.....	55	71	.....	71	61	.....	61
Deposits by States	164	.....	164	619	.....	619	485	.....	485
Taxes on benefits	58	.....	58	109	.....	109	104	.....	104
Total—FDI trust fund	1,723	.....	1,723	5,626	.....	5,626	4,997	.....	4,997
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	[1]4,252	.....	4,252	13,574	.....	13,574	11,984	.....	11,984
Self-Employment Contributions Act taxes	[1]135	.....	135	155	.....	155	131	.....	131
Deposits by States	442	.....	442	1,671	.....	1,671	1,295	.....	1,295
Total—FHI trust fund	4,829	.....	4,829	15,401	.....	15,401	13,410	.....	13,410
Railroad retirement accounts:									
Rail industry pension fund	186	1	185	513	4	509	517	9	508
Railroad social security equivalent benefit	123	.....	123	603	.....	603	568	.....	568
Taxes on benefits	69	.....	69	137	.....	137	137	.....	137
Total—Employment taxes and contributions	25,364	1	25,363	80,566	4	80,562	73,169	9	73,160
Unemployment insurance:									
Unemployment trust fund:									
State taxes deposited in Treasury	654	.....	654	3,794	.....	3,794	3,783	.....	3,783
Federal Unemployment Tax Act taxes	511	8	503	1,135	29	1,105	1,562	13	1,549
Railroad Unemployment Ins. Act contributions	54	.....	54	114	.....	114	62	.....	62
Total—Unemployment trust fund	1,219	8	1,211	5,043	29	5,014	5,407	13	5,394
Federal employees retirement contributions:									
Civil service retirement and disability fund	396	.....	396	1,605	.....	1,605	1,557	.....	1,557
Foreign service retirement and disability fund	4	.....	4	14	.....	14	14	.....	14
Other	(**)	.....	(**)	1	.....	1	1	.....	1
Total—Federal employees retirement contributions	399	.....	399	1,619	.....	1,619	1,571	.....	1,571
Other retirement contributions:									
Civil service retirement and disability fund	9	.....	9	32	.....	32	28	.....	28
Total—Social insurance taxes and contributions	26,991	8	26,983	87,261	34	87,227	80,175	22	80,153
Excise taxes:									
Miscellaneous excise taxes[3]	1,817	35	1,782	7,242	171	7,071	7,103	174	6,929
Airport and airway trust fund	235	.....	235	895	4	891	954	2	951
Highway trust fund	1,102	.....	1,102	4,223	−43	4,266	4,476	−96	4,572
Black lung disability trust fund	48	.....	48	167	.....	167	159	.....	159
Total—Excise taxes	3,203	35	3,167	12,527	132	12,395	12,692	80	12,611
Estate and gift taxes	595	8	587	2,294	55	2,239	2,204	53	2,151
Customs duties	1,131	34	1,097	4,399	161	4,239	4,259	114	4,146
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,744	.....	1,744	6,251	.....	6,251	5,489	.....	5,489
All other	158	(**)	158	444	3	441	366	5	361
Total—Miscellaneous receipts	1,901	(**)	1,901	6,695	3	6,692	5,856	5	5,850
Total—Budget receipts	78,038	1,328	76,710	262,855	8,910	253,946	244,299	7,698	236,601

[1]In accordance with the provisions of the Social Security Act, as amended, "Individual Income Taxes Withheld" has been decreased and "Federal Contribution Act Taxes" correspondingly increased by $1,286 million to correct estimates for the quarter ending March 31, 1985. "Individual Income Taxes-Other" has been decreased and "Self Employment Contribution Act Taxes" correspondingly increased by $96 million to correct estimates for calendar year 1983 and prior.

[2]Includes adjustment for prior reporting of $511 million.

[3]Includes amounts received for windfall profit tax pursuant to P.L. 96-223.

. . . No transactions.

(**) Less than $500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, January 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	$25	$1	$25	$91	$2	$88	$85	$2	$83
House of Representatives	42	1	41	165	3	181	153	2	151
Joint items	1		1	31		31	35		35
Congressional Budget Office	1		1	6		6	5		5
Architect of the Capitol	9		9	34		34	39		39
Library of Congress	16		16	90		90	80		80
Government Printing Office									
Revolving fund (net)	-6		-6	4		4	10		10
General fund appropriations	9		9	43		43	28		28
General Accounting Office	28		28	98		98	85		85
United States Tax Court	3		3	9		9	7		7
Other Legislative Branch agencies	(**)		(**)	4		4	8		8
Proprietary receipts from the public		(**)	(**)		2	-2		2	-2
Intrabudgetary transactions	(**)		(**)	-2		-2	-1		-1
Total—Legislative Branch	**127**	**2**	**125**	**572**	**7**	**565**	**534**	**6**	**528**
The Judiciary:									
Supreme Court of the United States	1		1	5		5	5		5
Courts of appeals, district courts, and other judicial services	70		70	327		327	285		285
Other	4		4	18		18	17		17
Total—The Judiciary	**76**	.....	**76**	**350**	.....	**350**	**307**	.....	**307**
Executive Office of the President:									
Compensation of the President and the White House Office	2		2	8		8	9		9
Office of Management and Budget	4		4	14		14	16		16
Other	4		4	17		17	15		15
Total—Executive Office of the President	**11**	.....	**11**	**40**	.....	**40**	**40**	.....	**40**
Funds Appropriated to the President:									
Appalachian Regional Development programs	10		10	59		59	74		74
Disaster relief	47		47	134		134	70		70
International security assistance									
Guarantee reserve fund	92	123	-32	342	292	49	201	58	143
Foreign military sales credit	53		53	822		822	821		821
Economic support fund	345		345	2,169		2,169	2,254		2,254
Military assistance	9		9	116		116	85		85
Peacekeeping operations	8		6	19		19	15		15
Other	2		2	11		11	11		11
Proprietary receipts from the public		(**)	(**)		29	-29		25	-25
Total—International security assistance	507	124	384	3,478	321	3,158	3,387	83	3,304
International development assistance									
Multilateral assistance									
Contributions to international financial institutions:									
International Development Association	63		63	190		190	446		446
Inter-American Development Bank	30		30	123		123	132		132
Other	28		28	98		98	81		81
International organizations and programs	30		30	46		46	67		67
Total—Multilateral assistance	151		151	458		458	727		727
Agency for International Development									
Functional development assistance program	157	(**)	157	508	1	507	490	1	489
Operating expenses, Agency for International Development	35		35	142		142	122		122
Payment to Foreign Service retirement and disability fund							41		41
Other	(**)	8	-5	72	10	62	62	12	50
Proprietary receipts from the public		87	-87		283	-283		260	-260
Total—Agency for International Development	192	93	100	722	295	427	714	273	441
Trade and development program	1		1	5		5	4		4
Peace Corps	9		9	42		42	41	(**)	41
Overseas Private Investment Corporation	5	7	12	(**)	29	-29	15	23	-37
Inter-American Foundation	1	1	(**)	10	4	8	9	3	6
African Development Foundation	(**)		(**)	1		1	1		1
Total—International development assistance	350	100	250	1,238	329	909	1,481	299	1,182

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International monetary programs	−$120	.....	−$120	−$494	.....	−$494	$268	.....	$268
Military sales programs:									
Foreign military sales trust fund	698	.....	698	3,133	.....	3,133	3,293	.....	3,293
Other	14	$12	2	49	$9	40	34	$42	−8
Proprietary receipts from the public	.....	748	−748	.....	2,896	−2,896	.....	3,030	−3,030
Other	3	.....	3	8	.....	8	(**)	.....	(**)
Total—Funds Appropriated to the President	1,509	984	525	7,605	3,554	4,051	8,607	3,454	5,153
Department of Agriculture:									
Departmental administration	7	.....	7	35	.....	35	18	.....	18
Agricultural Research Service	50	.....	50	175	.....	175	163	.....	163
Cooperative State Research Service	22	.....	22	86	.....	86	82	.....	82
Extension Service	29	.....	29	113	.....	113	110	.....	110
Statistical Reporting Service	5	.....	5	20	.....	20	18	.....	18
Economic Research Service	6	.....	6	15	.....	15	14	.....	14
Foreign Agricultural Service	8	.....	8	29	.....	29	28	.....	28
Foreign Assistance Programs	50	.....	50	118	.....	118	146	.....	146
Agricultural Stabilization and Conservation Service	4	.....	4	36	.....	36	89	.....	89
Federal Crop Insurance Corporation	109	8	102	346	104	241	299	109	190
Commodity Credit Corporation:									
Price Support and Related Programs	4,150	505	3,645	17,072	1,539	15,533	11,750	1,983	9,768
National Wool Act Program	(**)	.....	(**)	1	.....	1	1	.....	1
Rural Electrification Administration	3	(**)	3	11	1	11	12	1	12
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund	.....	.....	.....	(**)	(**)	(**)	.....	.....	.....
Rural housing insurance fund	505	248	258	1,916	1,305	610	3,309	2,796	513
Agricultural credit insurance fund	186	832	−647	1,059	2,410	−1,351	2,014	1,864	150
Rural development insurance fund	113	116	−2	1,009	864	145	1,585	1,022	564
Rural water and waste disposal grants	15	.....	15	75	.....	75	55	.....	55
Salaries and expenses	34	.....	34	125	.....	125	118	.....	118
Other	4	.....	4	13	.....	13	10	.....	10
Total—Farmers Home Administration	858	1,196	−338	4,196	4,579	−383	7,090	5,681	1,409
Soil Conservation Service:									
Conservation operations	42	.....	42	125	.....	125	129	.....	129
Watershed and flood prevention operations	27	.....	27	93	.....	93	87	.....	87
Other	7	.....	7	25	.....	25	26	.....	26
Animal and Plant Health Inspection Service	35	.....	35	84	.....	84	94	.....	94
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	40	.....	40	163	.....	163	262	.....	262
Other	19	3	16	67	12	54	74	11	63
Food Safety and Inspection Service	38	.....	38	121	.....	121	121	.....	121
Food and Nutrition Service:									
Food stamp program	983	.....	983	3,839	.....	3,839	3,913	.....	3,913
Nutrition assistance for Puerto Rico	70	.....	70	274	.....	274	270	.....	270
Child nutrition programs	358	.....	358	1,368	.....	1,368	1,336	.....	1,336
Women, infants and children programs	145	.....	145	534	.....	534	515	.....	515
Other	27	.....	27	81	.....	81	89	.....	89
Total—Food and Nutrition Service	1,583	.....	1,583	6,096	.....	6,096	6,124	.....	6,124
Forest Service:									
Forest research	12	.....	12	40	.....	40	39	.....	39
National Forests system	117	.....	117	538	.....	538	388	.....	388
Construction	26	.....	26	106	.....	106	107	.....	107
Forest Service permanent appropriations	3	.....	3	229	.....	229	240	.....	240
Cooperative work	9	.....	9	−96	.....	−96	39	.....	39
Other	100	.....	100	36	.....	36	45	.....	45
Total—Forest Service	266	.....	266	853	.....	853	856	.....	856
Other	17	3	14	56	10	46	35	.....	35
Proprietary receipts from the public	.....	116	−116	.....	399	−399	.....	360	−360
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—Department of Agriculture	7,374	1,831	5,543	29,936	6,644	23,291	27,628	8,145	19,483

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General administration	$1		$1	$13		$13	$17		$17
Bureau of the Census	17		17	77		77	64		64
Economic and Statistical Analysis	7		7	23		23	29		29
Economic Development Assistance	23	$6	17	150	$33	117	156	$30	125
Promotion of Industry and Commerce	27		27	84		84	80		80
Science and technology:									
National Oceanic and Atmospheric Administration	87	1	86	398	6	392	339	5	334
Patent and Trademark Office	13		13	34		34	35		35
National Bureau of Standards	13		13	45		45	43		43
National Telecommunications and Information Administration	3		3	11		11	11		11
Total—Science and technology	115	1	114	489	6	483	428	5	423
Proprietary receipts from the public		2	−2		24	−24		12	−12
Intrabudgetary transactions	−69		−69	−72		−72	−7		−7
Total—Department of Commerce	**122**	**9**	**112**	**764**	**63**	**700**	**767**	**48**	**720**
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,012		2,012	8,788		8,788	8,382		8,382
Department of the Navy	1,953		1,953	7,854		7,854	7,165		7,165
Department of the Air Force	1,672		1,672	6,719		6,719	6,258		6,258
Total—Military personnel	5,636		5,636	23,360		23,360	21,804		21,804
Operation and maintenance:									
Department of the Army	1,404		1,404	6,545		6,545	6,327		6,327
Department of the Navy	1,855		1,855	8,215		8,215	8,011		8,011
Department of the Air Force	1,362		1,362	6,893		6,893	6,555		6,555
Defense agencies	661		661	2,599		2,599	2,285		2,285
Total—Operation and maintenance	5,282		5,282	24,252		24,252	23,177		23,177
Procurement:									
Department of the Army	1,198		1,198	5,040		5,040	4,174		4,174
Department of the Navy	2,129		2,129	9,053		9,053	8,171		8,171
Department of the Air Force	1,855		1,855	9,920		9,920	9,057		9,057
Defense agencies	69		69	312		312	344		344
Total—Procurement	5,251		5,251	24,325		24,325	21,747		21,747
Research, development, test, and evaluation:									
Department of the Army	354		354	1,278		1,278	1,218		1,218
Department of the Navy	705		705	3,001		3,001	2,416		2,416
Department of the Air Force	919		919	4,589		4,589	3,647		3,647
Defense agencies	303		303	1,319		1,319	1,081		1,081
Total—Research, development, test, and evaluation	2,280		2,280	10,188		10,188	8,363		8,363
Military construction:									
Department of the Army	128		128	496		496	337		337
Department of the Navy	119		119	447		447	423		423
Department of the Air Force	135		135	578		578	476		478
Defense agencies	40		40	131		131	107		107
Total—Military construction	423		423	1,651		1,651	1,342		1,342
Family housing	233		233	909		909	791		791
Revolving and management funds:									
Public enterprise funds	(**)	(**)	(**)	1	1	(**)	1	1	(**)
Intragovernmental funds:									
Department of the Army	251		251	373		373	161		181
Department of the Navy	85		85	149		149	5		5
Department of the Air Force	286		286	215		215	20		20
Defense agencies	914		914	847		847	160		160
Other	29	23	8	108	98	11	90	103	−13
Proprietary receipts from the public		175	−175		460	−460		357	−357
Intrabudgetary transactions	−51		51	309		309	188		188
Total—Department of Defense—Military	**20,451**	**198**	**20,253**	**86,689**	**558**	**86,131**	**77,849**	**461**	**77,389**

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	$11	.....	$11	$41	.....	$41	$42	.....	$42
Construction, general	81	.....	81	300	.....	300	369	.....	369
Operation and maintenance, general	92	.....	92	410	.....	410	415	.....	415
Flood control	45	.....	45	166	.....	166	160	.....	160
Other	11	.....	11	115	.....	115	119	.....	119
Proprietary receipts from the public	.....	$9	−9	.....	$17	−17	.....	$24	−24
Total—Corps of Engineers	240	9	231	1,033	17	1,016	1,105	24	1,081
Military retirement fund:									
Payments to military retirement fund	(**)	(**)	(**)	10,500	.....	10,500	9,500	.....	9,500
Military retirement fund	1,464	.....	1,464	5,848	.....	5,848	4,230	.....	4,230
Intrabudgetary transactions	.....	.....	.....	−10,500	.....	−10,500	−9,500	.....	−9,500
Other	7	(**)	6	28	(**)	27	14	(**)	13
Proprietary receipts from the public	.....	(**)	(**)	.....	2	−2	.....	2	−2
Total—Department of Defense—Civil	**1,710**	**9**	**1,701**	**6,908**	**20**	**6,888**	**5,349**	**27**	**5,322**
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	510	.....	510	1,562	.....	1,562	1,425	.....	1,424
Impact aid	17	.....	17	335	.....	335	305	.....	305
Special programs	60	.....	60	229	.....	229	516	.....	516
Indian education	1	.....	1	26	.....	26	32	.....	32
Total—Office of Elementary and Secondary Education	588	.....	588	2.153	.....	2,153	2,277	.....	2,277
Office of Bilingual Education and Minority Languages Affairs	21	.....	21	80	.....	80	67	.....	67
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	110	.....	110	433	.....	433	350	.....	350
Rehabilitation services and handicapped research	103	.....	103	402	.....	402	280	.....	280
Office of Vocational and Adult Education	84	.....	84	325	.....	325	181	.....	181
Office of Postsecondary Education:									
College housing loans	37	8	29	37	69	−32	19	161	−141
Student financial assistance	460	.....	460	1,628	.....	1,628	1,384	.....	1,384
Guaranteed student loans	200	.....	200	950	.....	950	1,107	.....	1,107
Higher education	46	.....	46	172	.....	172	176	.....	176
Higher education facilities loans and insurance	−1	.....	−1	−14	.....	−14	−14	.....	−14
Total—Office of Postsecondary Education	741	8	733	2,773	69	2,703	2,673	161	2,512
Office of Educational Research and Improvement	14	.....	14	50	.....	50	34	.....	34
Special institutions	19	.....	19	76	.....	76	112	.....	112
Departmental management	25	.....	25	93	.....	93	93	.....	93
Proprietary receipts from the public	.....	−1	1	.....	10	−10	.....	11	−11
Total—Department of Education	**1,706**	**7**	**1,699**	**6,385**	**79**	**6,305**	**6,069**	**171**	**5,898**
Department of Energy:									
Atomic energy defense activities	657	.....	657	2,553	.....	2,553	2,317	.....	2,317
Energy programs:									
General science and research activities	55	.....	55	227	.....	227	217	.....	217
Energy supply, R and D activities	197	.....	197	810	.....	810	760	.....	760
Uranium supply and enrichment activities	97	.....	97	391	.....	391	539	.....	539
Fossil energy research and development	27	.....	27	114	.....	114	106	.....	106
Naval petroleum and oil shale reserves	14	.....	14	53	.....	53	48	.....	48
Energy conservation	31	.....	31	160	.....	160	148	.....	148
Strategic petroleum reserve	16	.....	16	65	.....	65	73	.....	73
Nuclear waste disposal fund	39	.....	39	124	.....	124	92	.....	92
Other	36	.....	36	101	.....	101	97	.....	97
Total—Energy programs	514	.....	514	2,046	.....	2,046	2,080	.....	2,080
Power Marketing Administration	97	100	−3	408	385	23	442	499	−57
Departmental administration	47	.....	47	149	.....	149	120	.....	120
Proprietary receipts from the public	.....	313	−313	.....	968	−968	.....	951	−951
Intrabudgetary transactions	−1	.....	−1	−38	.....	−38	.....	.....	.....
Total—Department of Energy	**1,314**	**413**	**901**	**5,118**	**1,354**	**3,765**	**4,959**	**1,450**	**3,509**

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service									
Food and Drug Administration	$36	(**)	$36	$145	$1	$144	$144	$1	$143
Health Resources and Services Administration									
Public enterprise funds	6		6	13		13	4		4
Health resources and services	103		103	461		461	479		479
Indian health and facilities	72		72	297		297	339		339
Centers for Disease Control	34		34	128		128	119		119
National Institutes of Health									
Cancer research	109		109	405		405	395		395
Heart, lung, and blood research	80		80	277		277	252		252
Arthritis, diabetes, and digestive and kidney diseases	52		52	177		177	175		175
Neurological and communicative disorders and stroke	36		36	128		128	119		119
Allergy and infectious diseases	34		34	121		121	118		118
General medical sciences	35		35	147		147	141		141
Child health and human development	30		30	107		107	105		105
Other research institutes	52		52	199		199	203		203
Research resources	26		26	97		97	88		88
Other	−25		−25	−10		−10	19		19
Total—National Institutes of Health	428		428	1,646		1,646	1,577		1,577
Alcohol, Drug Abuse, and Mental Health Administration	92		92	328		328	335		335
Office of Assistant Secretary for Health	17		17	60		60	73		73
Total—Public Health Service	789	(**)	788	3,078	1	3,078	3,071	1	3,070
Health Care Financing Administration:									
Grants to States for Medicaid	2,197		2,197	8,167		8,167	7,220		7,220
Payments to health care trust funds	1,527		1,527	5,502		5,502	6,032		6,032
Program management	3		3	14		14	4		4
Federal hospital insurance trust fund:									
Benefit payments	4,221		4,221	16,332		16,332	16,313		16,313
Administrative expenses and construction	68		68	254		254	249		249
Interest on normalized tax transfers							13		13
Total—FHI trust fund	4,289		4,289	16,586		16,586	16,576		16,576
Federal supplementary medical ins. trust fund:									
Benefit payments	2,120		2,120	8,375		8,375	6,902		6,902
Administrative expenses and construction	76		76	332		332	352		352
Total—FSMI trust fund	2,196		2,196	8,707		8,707	7,254		7,254
Total—Health Care Financing Administration	10,211		10,211	38,975		38,975	37,085		37,085
Social Security Administration									
Payments to social security trust funds	191		191	3,404		3,404	1,438		1,438
Special benefits for disabled coal miners	84		84	338		338	345		345
Supplemental security income program	851		851	4,089		4,089	3,149		3,149
Assistance payments program	787		787	3,065		3,065	2,952		2,952
Child support enforcement	60		60	231		231	197		197
Low income home energy assistance	373		373	927		927	1,048		1,048
Refugee and entrant assistance	34		34	119		119	203		203
Payments to States from receipts for child support	(**)		(**)	(**)		(**)	(**)		(**)
Federal old-age and survivors insurance trust fund:									
Benefit payments	14,541		14,541	56,602		56,602	53,870		53,870
Administrative expenses and construction	183		183	582		582	533		533
Payment to railroad retirement account									
Vocational Rehabilitation Services									
Interest expense on interfund borrowings	118		118	471		471	632		632
Interest on normalized tax transfers				144		144	311		311
Total—FOASI trust fund	14,842		14,842	57,800		57,800	55,346		55,346

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:—Continued									
Social Security Administration:—Continued									
Federal disability insurance trust fund:									
Benefit payments	$1,627	.....	$1,627	$6,299	.....	$6,299	$6,042	.....	$6,042
Administrative expenses and construction	49	.....	49	206	.....	206	206	.....	206
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers	.....	.....	.....	14	.....	14	30	.....	30
Total—FDI trust fund	1,675	.....	1,675	6,519	.....	6,519	6,278	.....	6,278
Total—Social Security Administration	18,900	.....	18,900	76,493	.....	76,493	70,957	.....	70,957
Human Development Services:									
Social services block grant	218	.....	218	785	.....	785	942	.....	942
Human development services	151	.....	151	652	.....	652	641	.....	641
Family social services	70	.....	70	239	.....	239	239	.....	239
Work incentives	5	.....	5	36	.....	36	64	.....	64
Community services	47	.....	47	123	.....	123	137	.....	137
Other	.....	$1	−1	(**)	$2	−2	1	$1	(**)
Total—Human Development Services	492	1	491	1,836	2	1,834	2,024	1	2,023
Departmental management	19	.....	19	85	.....	85	66	.....	66
Proprietary receipts from the public	.....	487	−487	.....	1,923	−1,923	.....	1,819	−1,819
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−1,503	.....	−1,503	−6,283	.....	−6,283	−5,953	.....	−5,953
Payments for tax and other credits[1]:									
Federal old-age and survivors insurance trust fund	−182	.....	−182	−2,379	.....	−2,375	−1,323	.....	−1,323
Federal disability insurance trust fund	−9	.....	−9	−1,025	.....	−1,025	−116	.....	−116
Federal hospital insurance trust fund	−24	.....	−24	781	.....	781	−79	.....	−79
Other	−118	.....	−118	−471	.....	−471	−632	.....	−632
Total—Department of Health and Human Services	**28,574**	**488**	**28,086**	**111,091**	**1,926**	**109,165**	**105,101**	**1,821**	**103,280**
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	306	347	−40	1,007	1,432	−425	934	1,192	−258
Housing for the elderly or handicapped fund	45	35	10	407	145	263	390	139	251
Other	2	5	−3	13	20	−7	18	18	(**)
Rent supplement payments	4	.....	4	17	.....	17	1,676	.....	1,676
Homeownership assistance	18	.....	18	96	.....	96	18	.....	18
Rental housing assistance	55	.....	55	199	.....	199	37	.....	37
Low-rent public housing	143	.....	143	865	.....	865	411	.....	411
College housing grants	.....	.....	.....	.....	.....	.....	3	.....	3
Lower income housing assistance	679	.....	679	2,527	.....	2,527	1,377	.....	1,377
Other	5	.....	5	21	.....	21	6	.....	6
Total—Housing Programs	1,258	386	872	5,152	1,596	3,556	4,870	1,349	3,522
Public and Indian Housing:									
Low-rent housing—loans and other expenses	112	7	105	420	40	380	8,183	144	8,039
Payments for operation of low-income housing projects	100	.....	100	393	.....	393	424	.....	424
Total—Public and Indian Housing	212	7	205	813	40	773	8,608	144	8,464
Government National Mortgage Association:									
Special assistance functions fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Emergency mortgage purchase assistance	.....	.....	.....	.....	.....	.....	.....	.....	.....
Management and liquidating functions fund	82	26	55	192	292	−100	264	438	−174
Guarantees of mortgage-backed securities	2	26	−24	6	97	−91	9	87	−78
Participation sales fund	−9	.....	−9	−34	.....	−34	−54	.....	−54
Total—Government National Mortgage Association	75	53	23	164	389	−225	219	525	−306
Community Planning and Development:									
Public enterprise fund	11	8	3	40	41	(**)	48	52	−4
Community development grants	295	.....	295	1,279	.....	1,279	1,449	.....	1,449
Urban development action grants	45	.....	45	184	.....	184	146	.....	146
Other	5	.....	5	24	.....	24	5	.....	5
Total—Community Planning and Development	355	8	347	1,527	41	1,487	1,648	52	1,596
Management and administration	19	.....	19	112	.....	112	113	.....	113
Other	4	.....	4	22	.....	22	16	.....	16
Total—Department of Housing and Urban Development	**1,924**	**454**	**1,470**	**7,791**	**2,065**	**5,725**	**15,475**	**2,069**	**13,405**

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management									
Bureau of Land Management									
Management of lands and resources	$43		$43	$148		$148	$148		$148
Payments in lieu of taxes	(**)		(**)	(**)		(**)	1		1
Payments to States and counties for general purpose fiscal assistance	(**)		(**)	15		15	77		77
Other	7		7	27		27	41		41
Minerals Management Service	96		96	224		224	240		240
Office of Surface Mining Reclamation and Enforcement	30		30	109		109	91		91
Total—Land and minerals management	176		176	524		524	597		597
Water and science									
Bureau of Reclamation									
Construction program	54	$10	44	304	$31	273	233	$27	206
Operation and maintenance	13		13	50		50	48		48
Other	13		13	50		50	41		41
Geological Survey	85		85	193		193	152		152
Bureau of Mines	16	3	13	51	11	41	59	7	53
Total—Water and science	180	13	167	647	42	606	535	34	501
Fish and wildlife and parks									
United States Fish and Wildlife Service	59		59	184		184	187		187
National Park Service	99		99	331		331	376		376
Total—Fish and wildlife and parks	158		158	515		515	563		563
Bureau of Indian Affairs									
Operation of Indian programs	103		103	324		324	359		359
Construction	9		9	36		36	52		52
Indian tribal funds	33		33	98		98	131		131
Other	4	2	3	13	4	9	24	4	20
Total—Bureau of Indian Affairs	150	2	148	471	4	467	565	4	561
Territorial and International Affairs	27		27	74		74	66		66
Departmental offices	14		14	48		48	29		29
Proprietary receipts from the public									
Receipts from oil and gas leases national petroleum reserve in Alaska		(**)	(**)		1	1		1	1
Other		168	168		585	585		609	609
Intrabudgetary transactions	(**)		(**)	7		7	3		3
Total—Department of the Interior	**677**	**183**	**494**	**2,273**	**630**	**1,644**	**2,353**	**648**	**1,705**
Department of Justice:									
General administration	21		21	45		45	32		32
United States Parole Commission	1		1	3		3	3		3
Legal activities	34		34	235		235	270		270
Interagency law enforcement	1		1	6		6	49		49
Federal Bureau of Investigation	144		144	423		423	349		349
Drug Enforcement Administration	35		35	119		119	109		109
Immigration and Naturalization Service	49		49	202		202	179		179
Federal Prison System	120	3	117	222	10	211	198	8	190
Office of Justice Programs	13	(**)	13	45	(**)	45	45		45
Other	21	12	9	24		24	1		1
Total—Department of Justice	**397**	**9**	**406**	**1,275**	**10**	**1,265**	**1,232**	**8**	**1,224**
Department of Labor:									
Employment and Training Administration									
Program administration	6		6	20		20	20		20
Training and employment services	240		240	997		997	884		884
Community service employment for older Americans	28		28	101		101	105		105
Federal unemployment benefits and allowances	(**)		(**)	9		9	1		1
State unemployment insurance and employment service operation	21		21	49		49	40		40
Advances to the unemployment trust fund and other funds	2		2	16		16	668		668
Other	(**)		(**)	2		2	1		1

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration —Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	$1,653	.....	$1,653	$5,072	.....	$5,072	$5,292	.....	$5,292
State administrative expenses	202	.....	202	737	.....	737	762	.....	762
Federal administrative expenses	21	.....	21	39	.....	39	40	.....	40
Veterans employment and training	11	.....	11	36	.....	36	31	.....	31
Interest on refunds of taxes	1	.....	1	3	.....	3	1	.....	1
Repayment of advances from the general fund	.....	.....	.....	175	.....	175	340	.....	340
Interest on advances to the Employment Security Administration account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad-unemployment insurance:									
Railroad unemployment benefits	23	.....	23	70	.....	70	66	.....	66
Administrative expenses	2	.....	2	13	.....	13	8	.....	8
Payment of interest on advances from railroad retirement account	.....	.....	.....	.....	.....	.....	5	.....	5
Total—Unemployment trust fund	1,913	.....	1,913	6,145	.....	6,145	6,545	.....	6,545
Total—Employment and Training Administration	2,212	.....	2,212	7,334	.....	7,334	8,261	.....	8,261
Labor-Management Services	5	.....	5	19	.....	19	17	.....	17
Pension Benefit Guaranty Corporation	19	$17	2	71	$64	7	57	$53	4
Employment Standards Administration:									
Salaries and expenses	16	.....	16	68	.....	68	55	.....	55
Special benefits	79	.....	79	−189	.....	−189	−278	.....	−278
Black lung disability trust fund	50	.....	50	183	.....	183	203	.....	203
Special workers' compensation expenses	5	.....	5	21	.....	21	20	.....	20
Occupational Safety and Health Administration	20	.....	20	68	.....	68	65	.....	65
Mine Safety and Health Administration	17	.....	17	53	.....	53	53	.....	53
Bureau of Labor Statistics	17	.....	17	51	.....	51	39	.....	39
Departmental management	21	.....	21	46	.....	46	49	.....	49
Proprietary receipts from the public	.....	(**)	(**)	.....	(**)	(**)	.....	1	−1
Intrabudgetary transactions	−28	.....	−28	−296	.....	−296	−1,066	.....	−1,066
Total—Department of Labor	**2,433**	**17**	**2,416**	**7,427**	**64**	**7,363**	**7,476**	**54**	**7,422**
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	108	.....	108	392	.....	392	381	.....	381
Acquisition, operation, and maintenance of buildings abroad	20	.....	20	86	.....	86	51	.....	51
Payment to Foreign Service retirement and disability fund	.....	.....	.....	106	.....	106	107	.....	107
Foreign Service retirement and disability fund	20	.....	20	79	.....	79	56	.....	56
Other	(**)	.....	(**)	10	.....	10	8	.....	8
Total—Administration of Foreign Affairs	148	.....	148	673	.....	673	602	.....	602
International Organizations and Conferences	11	.....	11	374	.....	374	407	.....	407
International Commissions	5	.....	5	12	.....	12	11	.....	11
Migration and Refugee Assistance	25	.....	25	114	.....	114	120	.....	120
International Narcotics Control	4	.....	4	18	.....	18	19	.....	19
Other	5	.....	5	26	.....	26	15	.....	15
Proprietary receipts from the public	.....	.....	.....	.....	−1	1	.....	(**)	(**)
Intrabudgetary transactions	(**)	.....	(**)	−107	.....	−107	−148	.....	−148
Total—Department of State	**197**	.....	**197**	**1,109**	**−1**	**1,110**	**1,026**	**(**)**	**1,025**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	845	.....	845	4,778	.....	4,778	4,254	.....	4,254
Other	−8	.....	−8	4	1	2	12	.....	12
Other programs	14	.....	14	75	.....	75	130	.....	130
Total—Federal Highway Administration	851	.....	851	4,857	1	4,855	4,397	.....	4,397
National Highway Traffic Safety Administration:									
Operations and research	7	.....	7	27	.....	27	26	.....	26
Trust fund share of highway safety programs	9	.....	9	45	.....	45	25	.....	25
Other	(**)	.....	(**)	−3	.....	−3	(**)	.....	(**)

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration									
Public enterprise funds	$2	(**)	$2	$15	$1	$14	$26	$20	$6
Northeast corridor improvement program	8		8	41		41	58		58
Grants to National Railroad Passenger Corporation	210		210	346		346	383		383
Other	6		6	41		41	40		40
Total—Federal Railroad Administration	221	(**)	221	443	1	442	508	20	487
Urban Mass Transportation Administration									
Formula grants	89		89	374		374	358		358
Discretionary grants	82		82	293		293	95		95
Other	73		73	360		360	567		567
Federal Aviation Administration									
Operations	-469		-469	192		192	677		677
Other	7		7	34		34	38		38
Airport and airway trust fund									
Grants-in-aid for airports	66		66	329		329	294		294
Facilities and equipment	45		45	214		214	124		124
Research, engineering and development	21		21	91		91	73		73
Operations	688		688	782		782	276		276
Total—Airport and airway trust fund	821		821	1,416		1,416	767		767
Total—Federal Aviation Administration	360		360	1,641		1,641	1,483		1,483
Coast Guard:									
Operating expenses	140		140	586		586	577		577
Acquisition, construction, and improvements	35		35	153		153	170		170
Retired pay	28		28	109		109	84		84
Other	9	(**)	9	43	1	42	45	1	43
Total—Coast Guard	213	(**)	213	892	1	890	877	1	875
Maritime Administration:									
Public enterprise funds	14	$7	6	397	64	333	33	57	-24
Ship construction	(**)		(**)	(**)		(**)	1		1
Operating-differential subsidies	25		25	109		109	124		124
Other	8		8	29		29	38		38
Other	33	1	32	72	4	68	60	5	54
Proprietary receipts from the public		7	-7		23	-23		19	-19
Intrabudgetary transactions	(**)		(**)	-2		-2	-3		3
Total—Department of Transportation	**1,986**	**16**	**1,971**	**9,534**	**96**	**9,438**	**8,589**	**104**	**8,486**
Department of the Treasury:									
Office of the Secretary	-61		-61	-209		-209	-128		128
Office of Revenue Sharing									
Salaries and expenses	1		1	2		2	3		3
General revenue sharing	1,040		1,040	2,166		2,166	2,283		2,283
Federal Law Enforcement Training Center	1		1	4		4	5		5
Financial Management Service									
Salaries and expenses	21		21	79		79	80		80
Claims, judgements, and relief acts	17		17	80		80	94		94
Advances to the railroad retirement account									
Payments to Synthetic Fuels Corporation	1		1	13		13	13		13
Other	9		9	539		539	3		3
Total—Financial Management Service	47		47	711		711	190		190
Bureau of Alcohol, Tobacco and Firearms	11		11	58		58	59		59
United States Customs Service	82		82	271		271	270		270
Bureau of Engraving and Printing	7		7	-13		-13	-10		-10
Bureau of the Mint	17		17	44		44	37		37
Bureau of the Public Debt	19		19	71		71	58		58

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	$6	.....	$6	$32	.....	$32	$38	.....	$38
Processing tax returns	112	.....	112	410	.....	410	328	.....	328
Examinations and appeals	126	.....	126	496	.....	496	489	.....	489
Investigation, collection and taxpayer service	93	.....	93	362	.....	362	357	.....	357
Payment where credit exceeds liability for tax	5	.....	5	17	.....	17	13	.....	13
Refunding internal revenue collections, interest	97	.....	97	578	.....	578	423	.....	423
Internal revenue collections for Puerto Rico	15	.....	15	76	.....	76	122	.....	122
Other	(**)	(**)	(**)	1	(**)	1	1	$1	(**)
Total—Internal Revenue Service	453	(**)	453	1,973	(**)	1,973	1,770	1	1,769
United States Secret Service	28	.....	28	100	.....	100	103	.....	103
Comptroller of the Currency	17	$90	−73	85	$113	−28	58	85	−27
Interest on the public debt:									
Public issues (accrual basis)	13,050	.....	13,050	51,690	.....	51,690	48,538	.....	48,538
Special issues (cash basis)	348	.....	348	12,567	.....	12,567	13,362	.....	13,362
Total—Interest on the public debt	13,397	.....	13,397	64,256	.....	64,256	61,900	.....	61,900
Proprietary receipts from the public	.....	92	−92	.....	932	−932	.....	1,311	−1,311
Receipts from off-budget Federal entities	.....	661	−661	.....	3,642	−3,642	.....	4,536	−4,536
Intrabudgetary transactions	−186	.....	−186	−1,656	.....	−1,656	−3,239	.....	−3,239
Total—Department of the Treasury	**14,873**	**844**	**14,029**	**67,863**	**4,687**	**63,176**	**63,358**	**5,932**	**57,426**
Environmental Protection Agency:									
Salaries and expenses	52	.....	52	234	.....	234	212	.....	212
Research and development	15	.....	15	63	.....	63	48	.....	48
Abatement, control, and compliance	36	.....	36	124	.....	124	116	.....	116
Construction grants	235	.....	235	1,173	.....	1,173	1,063	.....	1,063
Hazardous substance response trust fund	37	.....	37	155	.....	155	104	.....	104
Other	(**)	(**)	(**)	1	(**)	1	45	(**)	45
Proprietary receipts from the public	.....	(**)	(**)	.....	7	−7	.....	1	−1
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	−44	.....	−44
Total—Environmental Protection Agency	**376**	**(**)**	**376**	**1,751**	**8**	**1,743**	**1,545**	**1**	**1,544**
General Services Administration:									
Real property activities	−298	.....	−298	−284	.....	−284	−364	.....	−364
Personal property activities	47	.....	47	187	.....	187	14	.....	14
Office of Information Resources Management	−40	.....	−40	−32	.....	−32	−32	.....	−32
Federal property resources activities	5	.....	5	−46	.....	−46	−138	.....	−138
General activities	10	.....	10	48	.....	48	47	(**)	47
Proprietary receipts from the public	.....	3	−3	.....	16	−16	.....	34	−34
Other	(**)	20	−20	(**)	−85	85	.....	−146	146
Total—General Services Administration	**−275**	**24**	**−299**	**−126**	**−69**	**−57**	**−474**	**−112**	**−362**
National Aeronautics and Space Administration:									
Research and development	206	.....	206	906	.....	906	658	.....	658
Space flight, control, and data communications	230	.....	230	1,370	.....	1,370	1,432	.....	1,432
Construction of facilities	14	.....	14	66	.....	66	56	.....	56
Research and program management	122	.....	122	472	.....	472	446	.....	446
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—National Aeronautics and Space Administration	**572**	.....	**572**	**2,813**	.....	**2,813**	**2,592**	.....	**2,592**
Office of Personnel Management:									
Salaries and expenses	17	.....	17	70	.....	70	62	.....	62
Government payment for annuitants, employees health benefits	125	.....	125	503	.....	503	484	.....	484
Payment to civil service retirement and disability fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Civil service retirement and disability fund	1,990	.....	1,990	7,894	.....	7,894	7,470	.....	7,470
Employees health benefits fund	551	566	−15	2,196	2,324	−128	2,172	2,292	−120
Employees life insurance fund	70	83	−13	290	508	−219	282	466	−184
Retired employees health benefits fund	1	1	(**)	4	4	(**)	5	5	(**)
Other	−3	.....	−3	−26	.....	−26	6	−6	6
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)	.....	(**)	(**)	.....	(**)	−2	.....	−2
Other	2	.....	2	−11	.....	−11	−11	.....	−11
Total—Office of Personnel Management	**2,753**	**650**	**2,103**	**10,921**	**2,837**	**8,085**	**10,468**	**2,763**	**7,705**

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	$69	$87	-$18	$291	$313	-$22	$307	$258	$50
Disaster loan fund	22	83	-61	256	288	-33	283	312	-28
Other	1	2	-1	13	6	7	11	5	8
Salaries and expenses	25		25	102		102	89		89
Other	(**)	(**)	(**)	1	(**)	1		(**)	(**)
Total—Small Business Administration	117	171	-54	662	607	55	691	575	116
Veterans Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	133	234	-101	582	619	-37	531	468	63
Direct loan revolving fund	2	5	-3	9	20	-11	10	22	-12
Other	40	31	9	153	154	-2	127	167	-40
Compensation and pensions	1,172		1,172	5,831		5,831	4,682		4,682
Readjustment benefits	84		84	404		404	430		430
Medical care	789		789	3,073		3,073	2,926		2,926
Medical and prosthetic research	16		16	65		65	91		91
General operating expenses	3		3	277		277	294		294
Construction projects	44		44	190		190	171		171
Post-Vietnam era veterans education account	19		19	82		82	62		62
Insurance funds:									
National service life	96		96	336		336	308		308
United States government life	3		3	15		15	15		15
Veterans special life	9	6	3	25	62	-37	23	57	-34
Other	7		7	31		31	46		46
Proprietary receipts from the public:									
National service life		27	-27		129	-129		143	-143
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		19	-19		95	-95		59	-59
Intrabudgetary transactions	-28		-28	-94		-94	-46		-46
Total—Veterans Administration	2,391	321	2,070	10,978	1,080	9,899	9,670	917	8,753
Independent agencies:									
Action	16		16	64		64	40		40
Board for International Broadcasting	32		32	47		47	53		53
Consumer Product Safety Commission	3		3	12		12	10		10
Corporation for Public Broadcasting				160		160	151		151
District of Columbia:									
Federal payment	14		14	505		505	505		505
Loans and repayable advances					35	-35		107	-107
Equal Employment Opportunity Commission	17		17	58		58	56		56
Export-Import Bank of the United States	84	304	-220	987	1,264	-277	1,278	1,593	-315
Federal Communications Commission	10		10	34		34	33		33
Federal Deposit Insurance Corporation	536	603	-67	2,055	1,611	443	1,185	1,392	-207
Federal Emergency Management Agency:									
Public enterprise funds	65	18	48	221	79	142	109	119	-10
Salaries and expenses	10		10	43		43	50		50
Emergency management and planning assistance	27		27	98		98	121		121
Emergency food distribution and shelter program	(**)		(**)	19		19	70		70
Other							(**)		(**)
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	3	3	(**)	14	13	1	27	27	(**)
Federal Savings and Loan Insurance Corp. fund	202	97	106	685	913	-228	1,509	505	1,004
Other									
Federal Trade Commission	7		7	23		23	21		21
Intragovernmental agencies:									
Washington Metropolitan Area Transit Authority				26		26	44		44
Other	1	(**)	1	3	1	2	3	1	2
Interstate Commerce Commission	5		5	18		18	20		20
Legal Services Corporation	24		24	104		104	78		76
Merit Systems Protection Board	3		3	8		8	8		6
National Archives and Record Administration	13		13	40		40	34	(**)	34
National Credit Union Administration:									
Central liquidity facility	24	22	2	64	81	3	538	521	17
Other	-2	178	-177	9	203	-194	60	781	-721

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	$13	.....	$13	$58	.....	$58	$55	.....	$55
National Endowment for the Humanities	12	.....	12	42	.....	42	45	.....	45
Institute of Museum Services	(**)	.....	(**)	5	.....	5	10	.....	10
National Labor Relations Board	14	.....	14	50	.....	50	51	.....	51
National Science Foundation	114	.....	114	438	.....	438	383	.....	383
National Transportation Safety Board	2	.....	2	7	.....	7	7	.....	7
Nuclear Regulatory Commission	38	.....	38	142	.....	142	158	.....	158
Panama Canal Commission	32	$39	−7	136	$146	−10	133	$136	−3
Postal Service (payment to the Postal Service fund)	184	.....	184	380	.....	380	619	.....	619
Railroad Retirement Board:									
Federal windfall subsidy	33	.....	33	131	.....	131	135	.....	135
Payment to railroad unemployment insurance trust fund	(**)	.....	(**)	25	.....	25	.....	.....	.....
Milwaukee railroad restructuring, administration	1	.....	1	(**)	.....	(**)	−1	.....	−1
Railroad retirement accounts:									
Social security equivalent benefit account	319	.....	319	1,247	.....	1,247	1,175	.....	1,175
Benefits payments and claims	183	.....	183	720	.....	720	736	.....	736
Advances to the railroad retirement account from the FOASI trust fund	−226	.....	−226	−226	.....	−226	.....	.....	.....
Advances to the railroad retirement account from the FDI trust fund	−5	.....	−5	−17	.....	−17	(**)	.....	(**)
Disbursements for the payment of FOASI benefits	59	.....	59	229	.....	229	−1	.....	−1
Disbursements for the payment of FDI benefits	5	.....	5	17	.....	17	(**)	.....	(**)
Administrative expenses	5	.....	5	14	.....	14	15	.....	15
Interest on refunds of taxes	(**)	.....	(**)	(**)	.....	(**)	5	.....	5
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Railroad retirement account:									
Payments to railroad retirement trust funds	.....	.....	.....	−25	.....	−25	−32	.....	−32
Interest on advances to railroad unemployment insurance account	.....	.....	.....	.....	.....	.....	−5	.....	−5
Total—Railroad Retirement Board	373	.....	373	2,117	.....	2,117	2,025	.....	2,025
Securities and Exchange Commission	11	.....	11	38	.....	38	36	.....	36
Smithsonian Institution	23	.....	23	77	.....	77	76	.....	76
Tennessee Valley Authority	415	403	11	1,802	1,510	292	1,964	1,602	362
United States Information Agency	70	(**)	70	263	(**)	262	206	(**)	206
United States Railway Association	(**)	.....	(**)	1	.....	1	1	.....	1
Other independent agencies	23	1	22	140	15	125	208	7	201
Total—Independent agencies	**2,420**	**1,667**	**753**	**10,990**	**5,853**	**5,137**	**11,975**	**6,791**	**5,184**
Undistributed offsetting receipts:									
Other interest	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund	(**)	.....	(**)	−1	.....	−1	−1	.....	−1
Department of Defense—Military:									
Education Benefits fund	−7	.....	−7	−47	.....	−47	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	−1,459	.....	−1,459	−5,875	.....	−5,875	−5,511	.....	−5,511
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund	−212	.....	−212	−809	.....	−809	−704	.....	−704
Federal disability insurance trust fund	−20	.....	−20	−77	.....	−77	−68	.....	−68
Federal hospital insurance trust fund	−134	.....	−134	−485	.....	−485	−446	.....	−446
Department of State:									
Foreign Service retirement and disability fund	−3	.....	−3	−13	.....	−13	−14	.....	−14
Office of Personnel Management:									
Civil Service retirement and disability fund	−314	.....	−314	−1,261	.....	−1,261	−1,275	.....	−1,275
Receipts from off-budget Federal agencies:									
Office of Personnel Management:									
Civil service retirement and disability fund	−90	.....	−90	−403	.....	−403	−353	.....	−353
Subtotal	−2,239	.....	−2,239	−8,972	.....	−8,972	−8,372	.....	−8,372

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds									
The Judiciary									
Judicial survivors annuity fund	(**)		(**)	-$2		-$2	-$1		-$1
Department of Defense—Civil									
Education benefits fund	$1		$1	3		3			
Military retirement fund	-1		-1	1,586		1,586	-454		-454
Soldiers' and Airmen's Home permanent fund				-4		-4	-4		-4
Corps of Engineers	1		1	-5		-5	-6		-6
Department of Health and Human Services									
Federal old-age and survivors insurance trust fund	-102		-102	-1,867		-1,867	-1,589		-1,589
Federal disability insurance trust fund	-3		-3	-251		-251	-219		-219
Federal hospital insurance trust fund	-5		-5	-1,108		-1,108	-898		-898
Federal supplementary medical insurance trust fund	-7		-7	-598		-598	-510		-510
Department of Labor									
Unemployment trust fund	19		19	-804		-804	-538		-536
Department of State									
Foreign Service retirement and disability fund	(**)		(**)	-133		-133	-114		-114
Department of Transportation									
Airport and airway trust fund	-1		-1	-405		-405	-354		-354
Highway trust fund	-2		-2	-637		-637	-577		-577
Environmental Protection Agency									
Post-closure liability trust fund				-1		-1	-1		-1
Office of Personnel Management fund									
Civil Service retirement and disability fund	-2		-2	-7,031		-7,031	-6,180		-6,180
Veterans Administration									
United States government life insurance fund	(**)		(**)	-10		-10	-11		-11
National service life insurance fund	(**)		(**)	-452		-452	-429		-429
Independent agencies									
Railroad Retirement Board									
Railroad retirement account	-23		-23	-100		-100	-55		-55
Other	-1		-1	-6		-6	-19		-19
Subtotal	-127		-127	-11,824		-11,824	-11,960		-11,960
Unrealized Discount on trust fund investments	-3		-3	-10		-10			
Rents and royalties on the Outer Continental Shelf lands		$318	-318		$1,077	-1,077		$2,138	-2,138
Total—Undistributed offsetting receipts	**-2,370**	**318**	**-2,688**	**-20,806**	**1,078**	**-21,884**	**-20,332**	**2,136**	**-22,470**
Total—Budget outlays	**91,447**	**8,598**	**82,849**	**369,915**	**33,150**	**336,765**	**352,853**	**37,470**	**[2]315,382**
Off-budget Federal entities:									
Federal Financing Bank	1,553	1,365	188	6,736	7,332	-595	10,575	9,984	592
Petroleum acquisition and transportation, strategic petroleum reserve	32		32	210		210	663		663
Postal Service	2,693	2,573	[3]119	10,604	11,408	-804	9,631	10,214	-583
Rural electrification and telephone revolving fund	86	110	-24	319	345	-26	422	426	-5
Rural Telephone Bank	46	10	36	59	43	16	58	40	18
Synthetic Fuels Corporation fund	1	1		13	13		13	13	
U S Railway Association									
Total—Off-budget Federal entities	**4,410**	**4,058**	**352**	**17,941**	**19,140**	**-1,199**	**21,361**	**20,676**	**685**
Total—Outlays	**95,857**	**12,656**	**83,201**	**387,856**	**52,290**	**335,566**	**374,214**	**58,146**	**316,068**

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	$9,975	$11,269
Receipts from off-budget Federal entities	3,642	4,536
Intrabudgetary transactions	46,910	46,927
Total receipts offset against outlays	60,527	62,731

[1]Includes FICA and SECA tax credits, non-contributary military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks

[2]Includes an adjustment to prior reporting

[3]The Postal Service figure represents reporting for the full calendar month of January and is partially estimated. This estimate includes $173 million for postal money orders issued between January 18 and 31, derived from the Postal Service consolidated reporting system

No transactions

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1986 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	$16,610	$125,255	$107,649	$1,823,103	$1,931,748	$1,948,358
Federal Financing Bank	.....	14,194	.....	(**)	14,194	14,194
Total public debt securities	16,610	139,448	107,649	1,823,103	1,945,942	1,962,552
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C.)	−57	−72	−32	4,366	4,351	4,294
Total federal securities	16,553	139,376	107,617	1,827,470	1,950,293	1,966,846
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	3,892	36,202	30,779	317,612	349,922	353,814
Total borrowing from the public	12,660	103,174	76,837	1,509,857	1,600,371	1,613,032
Accrued interest payable to the public	3,818	3,638	467	26,709	26,528	30,347
Allocations of special drawing rights	62	254	−118	5,191	5,382	5,444
Deposit funds	−288	−552	52	14,385	14,121	13,833
Miscellaneous liability accounts (includes checks outstanding etc.)	−2,359	−1,847	−7,693	11,639	12,151	9,792
Total liability accounts	**13,894**	**104,667**	**69,546**	**1,567,780**	**1,658,554**	**1,672,447**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash[1]:						
Federal Reserve account	6,877	12,054	−3,165	4,174	9,351	16,228
Tax and loan note accounts	2,403	11,101	−760	12,886	21,584	23,987
Balance	9,280	23,155	−3,924	17,060	30,935	40,215
Special drawing rights:						
Total holdings	148	594	138	6,847	7,293	7,441
SDR certificates issued to Federal Reserve Banks	.....	−100	.....	−4,618	−4,718	−4,718
Balance	148	494	138	2,229	2,575	2,723
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	228	927	−430	−717	−17	211
Letter of credit issued to IMF	−221	−336	48	−7,946	−8,061	−8,282
Dollar deposits with the IMF	−19	−7	1	−51	−39	−59
Receivable/payable (−) for interim maintenance of value adjustments	−106	−422	179	−543	−859	−966
Balance	−118	162	−201	10,442	10,722	10,603
Loans to International Monetary Fund	−1	−28	−85	1,236	1,209	1,208
Other cash and monetary assets	194	1,448	219	8,872	10,126	10,321
Total cash and monetary assets	9,503	25,231	−3,853	39,839	55,567	65,070
Miscellaneous asset accounts	−2,072	−2,043	−5,887	15,365	15,394	13,322
Total asset accounts	**7,431**	**23,188**	**−9,740**	**55,204**	**70,961**	**78,392**
Excess of liabilities (+) or assets (−)	**+6,462**	**+81,479**	**+79,286**	**+1,512,576**	**+1,587,593**	**+1,594,055**
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	29	141	181	.....	112	141
Total budget and off-budget financing [Financing of deficit (+) or disposition of surplus (−)]	**+6,492**	**+81,620**	**+79,466**	**+1,512,576**	**+1,587,705**	**+1,594,196**

[1]Major sources of information used to determine Treasury's operating cash included the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of the Public Debt, electronic transfers through the Treasury Financial Communications System, and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received: and withdrawals are reflected as processed.

... No transactions.

(**)Less than $500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1986 and Other Periods (In millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	$1,587,593	$1,512,576	$1,301,228
Adjustments during current fiscal year for changes in composition of unified budget			
Excess of liabilities beginning of period (current basis)	1,587,593	1,512,576	1,301,228
Budget surplus (–) or deficit			
Based on composition of unified budget in prior fiscal year	6,140	82,819	78,781
Changes in composition of unified budget			
Budget surplus (–) or deficit (Table 3)	6,140	82,819	78,781
Off-budget surplus (–) or deficit (Table 3)	352	–1,199	685
Total budget surplus (–) or deficit (Table 3)	6,492	81,620	79,466
Transactions not applied to current year's surplus or deficit:			
Seigniorage	–29	–141	–181
Increment on gold			
Proceeds from currency			
Profit on sale of gold			
Net gain (–)/loss for IMF loan valuation adjustment			
Total—transactions not applied to current year's surplus or deficit	–29	–141	–181
Excess of liabilities close of period	**1,594,055**	**1,594,055**	**1,380,513**

... No transactions
(**)Less than $500,000
Note: Details may not add to totals because of rounding
Source: Financial Management Service, Department of the Treasury

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, January 1986 and Other Periods (In millions)

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank	−$1	−$1	−$4	$9	$8	$7
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	−4	−15	−21	82	71	66
Department of Housing and Urban Development:						
Federal Housing Administration	−1	−4	−8	117	115	113
Department of the Interior:						
Bureau of Land Management	−1	−1	(**)	17	17	16
Department of Transportation:						
Coast Guard:						
Family housing mortgages	.....	.....	(**)	(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	.....	.....	.....	1	1	1
Department of Housing and Urban Development:						
Government National Mortgage Association	.....	.....	.....	2,165	2,165	2,165
Independent agencies:						
Postal Service	.....	.....	.....	250	250	250
Tennessee Valley Authority	−50	−50	.....	1,725	1,725	1,675
Total agency securities	**−57**	**−72**	**−32**	**4,366**	**4,351**	**4,294**

....No transactions.
(**)Less than $500,000.
Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1986 and Other Periods (In millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Commodity Credit Corporation	$2,736	$999	-$219	$23,811	$22,074	$24,810
Commerce, Fishing Vessels, NOAA			2			
Export-Import Bank of United States						
Federal Emergency Management Agency:						
National Insurance Development Fund	5	6	6	69	70	75
Federal Financing Bank	399	-13,896		153,075	138,780	139,179
Federal Housing Administration						
General insurance			1,722	1,530	1,530	1,530
Special risk insurance				1,909	1,909	1,909
General Services Administration:						
Pennsylvania Avenue Development Corporation				58	58	58
Rural Communication Development Fund		2	2	23	25	25
Rural Electrification Administration		62	94	7,865	7,927	7,927
Rural Telephone Bank			8	759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	220	-1,405	-1,535	3,786	2,161	2,381
Agricultural credit insurance fund		-815	-521	6,220	5,405	5,405
Rural development insurance fund		-210		1,726	1,516	1,516
Federal Crop Ins. Corp				113	113	113
Secretary of Education:						
College housing loans				2,625	2,625	2,625
Secretary of Energy:						
Alternative Fuel Production, DOE				1,170	1,170	1,170
Bonneville Power Administration				1,340	1,340	1,340
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped	50		225	4,801	5,051	5,101
Low-Rent Public housing	77		7,933	14,727	14,870	14,947
Urban renewal fund						
Secretary of the Interior:						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account	793	793	1,335	1,335	1,335	2,128
Railroad retirement social security equivalent fund	186	709	639	1,717	2,240	2,426
Secretary of Transportation:						
Aircraft purchase loan guarantee program				13	13	13
Federal ship revolving fund	5	325		130	450	455
Rail Passenger Service Act						
Railroad revitalization and improvement					12	12
Rail service assistance						
Regional Rail Reorganization						
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Veterans Administration:						
Veterans direct loan program				1,730	1,730	1,730
Total agency borrowing from the Treasury Financed through issues of Public Debt Securities	**4,471**	**13,430**	**9,691**	**230,954**	**213,585**	**218,056**
Borrowing from the Federal Financing Bank:						
Export-Import Bank of the United States		262	162	15,410	'15,870	15,670
National Credit Union Administration	2	2	17	222	'223	225
Postal Service				1,690	1,690	1,690
Tennessee Valley Authority	68	129	375	14,561	14,622	14,690
U.S. Railway Association				74	74	74
Total borrowing from the Federal Financing Bank	**70**	**391**	**554**	**31,957**	**32,280**	**32,349**

Note: Includes only amounts loaned to Federal Agencies in lieu of Agency Debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal Agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to Agencies in lieu of Agencies borrowing directly through Treasury or issuing their own securities.

' = Revised.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1986 and Other Periods (in millions)

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	−$1	−$1	$3	$6	$6	$5
Department of Commerce	71	85	73	108	123	194
Department of Energy	5	68	.....	1,366	1,429	1,434
Department of Health and Human Services	(**)	−2	2	9	7	7
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	177	579	294	3,783	4,185	4,362
Agency securities	−1	−1	−3	135	135	135
Government National Mortgage Association:						
Emergency mortgage purchase assistance:						
Agency securities	.....	.....	−11	.....	.....	.....
Special assistance function fund:						
Public debt securities	.....	.....	.....	.....	.....	.....
Agency securities	.....	.....	−11	.....	.....	.....
Management and liquidating functions fund:						
Public debt securities	−61	−6	375	766	820	759
Agency securities	(**)	−4	20	85	80	80
Guarantees of mortgage-backed securities:						
Public debt securities	26	91	73	1,015	1,080	1,106
Agency securities	.....	.....	5	3	3	3
Participation sales fund:						
Public debt securities	12	47	172	2,088	2,123	2,135
Agency securities	.....	.....	.....	12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities	.....	.....	.....	.....	.....	.....
Other	.....	.....	(**)	.....	.....	.....
Department of the Interior	48	176	303	7,422	7,549	7,597
Department of Labor	−3	−7	−5	303	298	296
Department of Transportation	2	6	19	129	132	134
Department of the Treasury	−58	−1,709	−315	2,080	430	371
Veterans Administration:						
Veterans reopened insurance fund	−3	12	27	635	650	647
Independent agencies:						
Export-Import Bank of the United States	93	444	477	73	424	517
Federal Emergency Mangement Agency:						
National insurance development fund	−20	−100	44	150	70	50
Federal Savings and Loan Insurance Corporation:						
Public debt securities	−100	230	−1,006	5,758	6,087	5,987
Agency securities	.....	.....	.....	67	67	67
National Credit Union Administration	177	196	722	1,131	1,150	1,327
Tennessee Valley Authority:						
Agency securities	.....	.....	.....	.....	.....	.....
Other	26	32	43	1,134	1,139	1,166
Total public debt securities	393	140	1,300	27,956	27,703	28,096
Total agency securities	−1	−5	(**)	302	298	297
Total Federal funds	393	135	1,300	28,258	28,001	28,393
Trust funds:						
Legislative Branch:						
United States Tax Court	.....	(**)	(**)	2	2	2
Library of Congress	.....	1	(**)	1	3	3
The Judiciary:						
Judicial survivors annuity fund	(**)	2	2	102	104	104
Funds Appropriated to the President	(**)	(**)	(**)	1	1	1
Department of Agriculture	.....	(**)	−22	4	4	4
Department of Commerce	.....	(**)	(**)	(**)	.....	.....
Department of Defense—Military	−4	1	1	10	14	10
Department of Defense—Civil	−2	8,946	11,247	11,635	20,583	20,581
Other	5	43	14	250	288	293
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	−7,352	−2,989	−3,102	30,968	35,331	27,979
Agency securities	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund	57	751	1,859	5,704	6,398	6,455
Federal hospital insurance trust fund:						
Public debt securities	11,589	10,891	786	20,721	20,023	31,612
Agency securities	.....	.....	.....	455	455	455
Federal supplementary medical insurance trust fund	−337	−64	789	10,736	11,009	10,672
Other	1	4	3	31	34	35

Table continued on next page.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1986 and Other Periods (in millions)—Continued

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior	−$11	(**)	(**)	$195	$207	$195
Department of Labor						
Unemployment trust fund	−927	−$525	$40	17,009	17,410	16,483
Other	−8	−17	−19	24	15	7
Department of State						
Foreign service retirement and disability fund	−14	189	231	2,462	2,665	2,651
Other				(**)	(**)	(**)
Department of Transportation						
Airport and airway trust fund	−60	442	447	7,410	7,912	7,852
Highway trust fund	374	636	1,453	11,942	12,205	12,578
Other	(**)	(**)	(**)	(**)	(**)	(**)
Department of the Treasury	89	83	76	265	259	348
Environmental Protection Agency	−31	−106	41	701	627	595
Office of Personnel Management						
Civil service retirement and disability fund						
Public debt securities	−1,150	15,948	13,748	127,278	144,376	143,226
Agency securities				175	175	175
Employees health benefits fund	12	132	126	1,174	1,295	1,306
Employees life insurance fund	13	220	184	6,640	6,847	6,859
Retired employees health benefits fund	(**)	(**)	(**)	4	4	4
Veterans Administration						
Government life insurance fund	(**)	−4	−4	269	265	265
National service life insurance						
Public debt securities	−31	275	264	9,296	9,601	9,571
Agency securities				135	135	135
Veterans special life insurance fund	−2	37	34	942	981	979
General Post Fund National Homes	1	2	7	17	18	19
Independent agencies						
Federal Deposit Insurance Corporation	69	442	188	16,130	15,619	15,687
Harry S. Truman Memorial Scholarship Trust Fund	(**)	1	1	47	48	48
Japan-United States Friendship Commission		−2	(**)	18	16	16
Railroad Retirement Board	860	855	811	4,232	4,227	5,087
Other	(**)	1	(**)	6	7	7
Total public debt securities	3,140	35,311	29,126	286,226	318,397	321,537
Total agency securities				765	765	765
Total trust funds	**3,140**	**35,311**	**29,126**	**286,991**	**319,162**	**322,302**
Off-budget Federal entities:						
Federal Financing Bank						
Postal Service	360	756	354	2,362	2,758	3,118
Rural electrification and telephone revolving fund				1	1	1
Total public debt securities	360	756	354	2,363	2,759	3,119
Total off-budget Federal entities	**360**	**756**	**354**	**2,363**	**2,759**	**3,119**
Grand total	**3,892**	**36,202**	**30,779**	**317,612**	**349,922**	**353,814**

— No transactions
(**)Less than $500,000
Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1986 (in millions)

Classification	Oct.	Nov.	Dec	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Prior Fiscal Year To Date
Receipts														
Individual income taxes	$29,730	$23,399	$30,193	$40,150									$123,473	$115,322
Corporation income taxes	1,181	1,390	12,287	2,825									17,682	16,368
Social insurance taxes and contributions:														
Employment taxes and contributions	18,708	17,478	19,012	25,363									80,562	73,160
Unemployment insurance	1,340	2,241	221	1,211									5,014	5,394
Other retirement contributions	382	432	429	408									1,651	1,600
Excise taxes	2,966	3,234	3,028	3,167									12,395	12,611
Estate and gift taxes	574	564	514	587									2,239	2,151
Customs duties	1,106	1,028	1,008	1,097									4,239	4,146
Miscellaneous receipts	1,894	1,396	1,500	1,901									6,692	5,850
Total—budget receipts this year	**57,881**	**51,163**	**68,193**	**76,710**									**253,946**	.....
Total—budget receipts prior year	*52,251*	*51,493*	*62,404*	*70,454*									.....	*236,601*
Outlays														
Legislative Branch	140	129	171	125									565	528
The Judiciary	98	74	102	76									350	307
Executive Office of the President	11	8	10	11									40	40
Funds Appropriated to the President:														
International security assistance	1,517	354	903	384									3,158	3,304
International development assistance	297	230	133	250									909	1,182
Other	36	−2	59	−108									−16	668
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	2,777	4,462	4,719	3,695									15,652	9,914
Other	2,592	1,654	1,546	1,848									7,639	9,568
Department of Commerce	163	223	202	112									700	720
Department of Defense:														
Military:														
Department of the Army	5,643	5,578	5,994	5,317									22,532	20,476
Department of the Navy	7,301	7,096	7,719	6,490									28,606	26,204
Department of the Air Force	7,294	7,451	7,911	6,232									28,888	25,956
Defense agencies	1,046	1,263	1,581	2,214									6,105	4,752
Total Military	21,284	21,388	23,206	20,253									86,131	77,388
Civil	1,721	1,728	1,738	1,701									6,888	5,322
Department of Education	1,501	1,901	1,204	1,699									6,305	5,898
Department of Energy	910	934	1,020	901									3,765	3,509
Department of Health and Human Services:														
Human Development Services	482	438	423	491									1,834	2,023
Health Care Financing Administration:														
Grants to States for Medicaid	2,189	1,938	1,843	2,197									8,167	7,220
Federal hospital ins. trust fund	4,340	3,892	4,065	4,289									16,586	16,576
Federal supp. med. ins. trust fund	2,245	2,146	2,120	2,196									8,707	7,254
Other	1,528	1,518	940	1,530									5,516	6,035
Social Security Administration:														
Assistant Payments Program	881	749	647	787									3,065	2,952
Federal old-age and survivors ins. trust fund	14,224	14,280	14,454	14,842									57,800	55,346
Federal disability ins. trust fund	1,625	1,597	1,622	1,675									6,519	6,278
Other	1,078	1,993	4,444	1,594									9,109	6,381
Other	−1,313	−1,377	−3,931	−1,516									−8,137	−6,785

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1986 (in millions)—Continued

Classification	Oct	Nov.	Dec	Jan.	Feb	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Prior Fiscal Year To Date
Outlays														
Department of Housing and Urban Development	$1,408	$1,518	$1,329	$1,470									$5,725	$13,405
Department of the Interior	275	498	376	494									1,644	1,705
Department of Justice	309	267	283	406									1,265	1,224
Department of Labor														
Unemployment trust fund	1,309	1,193	1,729	1,913									6,145	6,545
Other	76	486	305	502									1,218	877
Department of State	383	320	210	197									1,110	1,025
Department of Transportation														
Highway trust fund	1,530	1,352	1,061	837									4,780	4,267
Other	1,072	1,208	1,245	1,134									4,658	4,219
Department of the Treasury														
Interest on the public debt	11,411	14,746	24,702	13,397									64,256	61,900
General revenue sharing	1,126			1,040									2,166	2,283
Other	−1,054	−848	−936	−408									−3,246	−6,757
Environmental Protection Agency	504	401	462	376									1,743	1,544
General Services Administration	−159	41	360	−299									−57	−362
National Aeronautics and Space Administration	889	603	749	572									2,813	2,592
Office of Personnel Management	2,071	1,855	2,055	2,103									8,085	7,705
Small Business Administration	176	−24	−42	54									55	116
Veterans Administration														
Compensation and pensions	1,174	2,306	1,179	1,172									5,831	4,682
National service life	49	37	51	69									207	164
Government service life	4	3	4	3									15	14
Other	899	949	1,174	825									3,846	3,893
Independent agencies														
Postal Service	196			184									380	619
Tennessee Valley Authority	91	154	36	11									292	362
Other independent agencies	2,171	697	1,039	558									4,465	4,203
Undistributed offsetting receipts														
Employer share, employee retirement	−2,172	−2,172	−2,388	−2,239									−8,972	−8,372
Interest received by trust funds	−1,458	−1,106	−12,049	−127									−11,824	−11,960
Rents and royalties on Outer Continental Shelf lands	−293	26	−493	−318									−1,078	−2,138
Other	−1	−3	3	3									10	
Totals this year:														
Budget outlays	**85,074**	**84,763**	**84,079**	**82,849**									**336,765**	.....
Budget surplus (+) or deficit (−)	**−27,192**	**−33,600**	**−15,886**	**−6,140**									**−82,819**	.....
Off-budget surplus (+) or deficit (−)	**+106**	**+215**	**+1,230**	**352**									**+1,199**	.....
Total surplus (+) or deficit (−)	**−27,087**	**−33,386**	**−14,656**	**−6,492**									**−81,620**	.....
Totals prior year														
Budget outlays	*81,028*	*79,950*	*77,587*	*76,817*										*315,382*
Budget surplus (+) or deficit (−)	*−28,777*	*−28,456*	*−15,184*	*−6,364*										*−78,781*
Off budget surplus (+) or deficit (−)	*+768*	*−440*	*+616*	*−1,629*										*−685*
Total surplus (+) or deficit (−)	*−28,009*	*−28,896*	*−14,568*	*−7,993*										*−79,466*

— No transactions
(**)Less than $500,000
Note: Details may not add to totals because of rounding
Source: Financial Management Service, Department of the Treasury

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of January 31, 1986

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	$235	$820	−$585	$891	$1,011	−$120	$7,410	$7,912	$7,852
Black lung disability	48	50	−2	167	182	−15	.....	.....	.....
FDIC	.....	−67	67	.....	443	−443	16,130	15,619	15,687
Federal disability insurance	1,723	1,620	103	5,626	5,074	552	5,704	6,398	6,455
Federal employees life and health	.....	−28	28	.....	−347	347	7,819	8,145	8,170
Federal employees retirement	410	1,603	−1,192	1,661	−990	2,652	130,016	147,320	146,156
Federal hospital insurance	4,829	4,029	800	15,401	15,384	17	21,176	20,478	32,067
Federal old-age and survivors insurance	18,433	14,346	4,087	58,287	52,746	5,541	30,968	35,331	27,979
Federal supplementary medical insurance	.....	203	−203	(**)	−76	76	10,736	11,009	10,672
Revenue sharing	.....	1,040	−1,040	4,185	2,166	2,019	.....	.....	.....
Highways	1,102	835	267	4,266	4,144	122	11,942	12,205	12,578
Military advances	.....	−50	50	.....	237	−237	.....	.....	.....
Railroad retirement	396	317	79	1,282	1,860	−578	4,232	4,227	5,087
Military retirement	.....	4	−4	.....	−8,944	8,944	11,635	20,583	20,581
Unemployment	1,211	1,893	−682	5,014	5,183	−170	17,009	17,410	16,483
Veterans life insurance	.....	59	−59	.....	−294	294	10,642	10,982	10,950
All other trust	38	43	−5	124	193	−69	1,573	1,543	1,585
Trust fund receipts and outlays on the basis of Tables 4 and 5 and investments held from Table 6-D	28,426	26,716	1,710	96,903	77,973	18,930	286,991	319,162	322,302
Interfund receipts offset against trust fund outlays	4,146	4,146	.....	40,479	40,479	.....			
Total trust fund receipts and outlays	**32,572**	**30,862**	**1,710**	**137,381**	**118,451**	**18,930**			
Federal fund receipts and outlays on the basis of Tables 4 and 5	48,283	56,133	−7,849	161,228	262,981	−101,753			
Interfund receipts offset against Federal fund outlays	28	28	.....	279	279	.....			
Total Federal fund receipts and outlays	**48,311**	**56,161**	**−7,849**	**161,507**	**263,260**	**−101,753**			
Total interfund receipts and outlays	**−4,174**	**−4,174**	.....	**−44,942**	**−44,942**	.....			
Net budget receipts and outlays	**76,709**	**82,849**	**−6,140**	**253,946**	**336,765**	**−82,819**			

....No transactions.
(**)Less than $500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. Included in total interfund receipts and outlays are $4,185 million in Federal funds, transferred to trust funds for general revenue sharing.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1986 and Other Periods (In millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	$40,150	$123,473	$115,322
Corporation income taxes	2,825	17,682	16,368
Social insurance taxes and contributions			
Employment taxes and contributions	25,363	80,562	73,160
Unemployment insurance	1,211	5,014	5,394
Other retirement contributions	408	1,651	1,600
Excise taxes	3,167	12,395	12,611
Estate and gift taxes	587	2,239	2,151
Customs	1,097	4,239	4 146
Miscellaneous	1,901	6,692	5,850
Total	76,710	253,946	236,601
NET OUTLAYS			
National defense	20,945	88,772	79,803
International affairs	550	4,890	5,975
General science, space, and technology	689	3,268	2 978
Energy	248	1,496	1,536
Natural resources and environment	1,216	4,974	4,689
Agriculture	3,270	15,032	10,738
Commerce and housing credit	280	1,006	1,424
Transportation	2,025	9,681	8,768
Community and regional development	603	2,777	3,224
Education, training, employment and social services	2,666	10,081	9,686
Health	3,174	11,878	10,901
Social security and medicare	22,399	87,070	82,658
Income security	10,778	41,206	46,043
Veterans benefits and services	2,077	9,929	8,768
Administration of justice	646	2,212	2,092
General government	313	2,465	1,446
General purpose fiscal assistance	1,163	2,948	3,125
Interest	12,364	47,128	42,037
Undistributed offsetting receipts	2,557	10,049	10,510
Total	82,849	336,765	[1]315,382

[1]Includes an adjustment to prior reporting
Note Details may not add to totals because of rounding
Source Financial Management Service, Department of the Treasury

GPO 920-985

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, exluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

  -The Budget of the United States Government, FY 19__
  -Appendix, The Budget of the United States Government, FY 19__
  -The United States Budget in Brief, FY 19__
  -Special Analyses
  -Historical Tables

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

The scheduled release date of the February 1986
Statement will be 2:00 p.m. E.S.T. March 21, 1986.

For sale by the Superintendent of Documents, U S Government Printing
Office, Washington, D C 20402, (202)783-3238 The subscription price
$27 per year (domestic), $33 75 per year (foreign).
No single copies are sold

UNIVERSITY OF FLORIDA
3 1262 09051 7920